
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 6)*

Battalion Oil Corporation

(Name of Issuer)

Common Stock, \$0.0001 par value per share

(Title of Class of Securities)

(CUSIP Number)

Richard Ting
Oaktree Capital Management, L.P., 333 S. Grand Avenue, 28th Floor
Los Angeles, CA, 90071
(213) 830-6300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

05/13/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

OCM HLCN Holdings, L.P.

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only

4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

DELAWARE

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially 8

12,437,521.00

Owned by

Sole Dispositive Power

Each

9

0.00

Reporting

Person

With:

Shared Dispositive Power

10

12,437,521.00

Aggregate amount beneficially owned by each reporting person

11

12,437,521.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

40.82 %

Type of Reporting Person (See Instructions)

14

PN

Comment The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the
for Type shares of Preferred Stock (as defined below) directly held by OCM HLCN Holdings, L.P. ("OCM HLCN"). All
of calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock
Reporting outstanding as of May 8, 2026 as set forth in the Quarterly Report on Form 10-Q filed by the Issuer with the SEC on
Person: May 13, 2026 (the "10-Q"), plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares
of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Oaktree Fund GP, LLC

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

DELAWARE

Sole Voting Power

7

Number of
Shares

0.00

Shared Voting Power

Beneficially

8

Owned by

12,437,521.00

Each

Sole Dispositive Power

Reporting

9

Person

0.00

With:

Shared Dispositive Power

10

12,437,521.00

Aggregate amount beneficially owned by each reporting person

11

12,437,521.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

40.82 %

Type of Reporting Person (See Instructions)

14

OO

Comment for Type of Reporting Person: The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Oaktree Fund GP I, L.P.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Number of
Shares

7

Sole Voting Power

Beneficially

0.00

Owned by

Shared Voting Power

Each

8

Reporting

12,437,521.00

Person With: 9 Sole Dispositive Power
0.00
Shared Dispositive Power
10
12,437,521.00
Aggregate amount beneficially owned by each reporting person
11
12,437,521.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12

Percent of class represented by amount in Row (11)
13
40.82 %
Type of Reporting Person (See Instructions)
14
PN

Comment for Type of Reporting Person: The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Oaktree Capital I, L.P.
Check the appropriate box if a member of a Group (See Instructions)
2
 (a)
 (b)
3 SEC use only
4 Source of funds (See Instructions)
5
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization
DELAWARE
7
Sole Voting Power
0.00
Number of Shares Beneficially Owned by Each Reporting Person With: 8
Shared Voting Power
12,437,521.00
Sole Dispositive Power
9
0.00
Shared Dispositive Power
10
12,437,521.00
Aggregate amount beneficially owned by each reporting person
11
12,437,521.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13

40.82 %

Type of Reporting Person (See Instructions)

14

PN

Comment for Type of Reporting Person: The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Brookfield OCM Holdings II, LLC

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially 8

12,437,521.00

Owned by

Sole Dispositive Power

Each

9

0.00

Reporting
Person

With:

Shared Dispositive Power

10

12,437,521.00

Aggregate amount beneficially owned by each reporting person

11

12,437,521.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

40.82 %

Type of Reporting Person (See Instructions)

14

OO

Comment for Type of Reporting Person: The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
 Brookfield OCM Holdings, LLC
 Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization
 DELAWARE

7 Sole Voting Power
 Number of Shares Beneficially Owned by Each Reporting Person With: 0.00

8 Shared Voting Power
 12,437,521.00

9 Sole Dispositive Power
 0.00

10 Shared Dispositive Power
 12,437,521.00

11 Aggregate amount beneficially owned by each reporting person
 12,437,521.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
 40.82 %

14 Type of Reporting Person (See Instructions)
 OO

Comment for Type of Reporting Person: The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Brookfield Oaktree Holdings, LLC
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization
DELAWARE

7 Sole Voting Power
0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

8 Shared Voting Power
12,437,521.00

9 Sole Dispositive Power
0.00

10 Shared Dispositive Power
12,437,521.00

11 Aggregate amount beneficially owned by each reporting person
12,437,521.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
40.82 %

14 Type of Reporting Person (See Instructions)
OO

Comment for Type of Reporting Person: The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Oaktree Capital Group Holdings GP, LLC

2 Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only

4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially 8

12,437,521.00

Owned by

Sole Dispositive Power

Each

9

0.00

Reporting

Person

With:

Shared Dispositive Power

10

12,437,521.00

Aggregate amount beneficially owned by each reporting person

11

12,437,521.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

40.82 %

Type of Reporting Person (See Instructions)

14

OO

Comment The reported securities include 8,446,746 shares of Common Stock issuable upon conversion or redemption of the
for Type shares of Preferred Stock (as defined below) directly held by OCM HLCN. All calculations of percentage ownership
of herein are based upon an aggregate of 22,018,849 shares of Common Stock outstanding as of May 8, 2026 as set forth
Reporting in the Form 10-Q filed by the Issuer with the SEC on May 13, 2026, plus 8,446,746 shares of Common Stock issuable
Person: upon conversion or redemption of shares of Preferred Stock beneficially owned by the Reporting Persons.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Brookfield Corporation

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

ONTARIO, CANADA

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially

8

0.00

Owned by

Each

Sole Dispositive Power

Reporting

9

0.00

Person

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

0.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

0 %

Type of Reporting Person (See Instructions)

14

OO

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

BAM Partners Trust

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

ONTARIO, CANADA

Number of
Shares

7

Sole Voting Power

Beneficially

0.00

Owned by

Shared Voting Power

Each

8

0.00

Reporting

Person

With:

Sole Dispositive Power

9

0.00

10 Shared Dispositive Power

0.00

Aggregate amount beneficially owned by each reporting person

11

0.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

0 %

Type of Reporting Person (See Instructions)

14

OO

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, \$0.0001 par value per share

Name of Issuer:

(b)

Battalion Oil Corporation

Address of Issuer's Principal Executive Offices:

(c)

820 Gessner Road, Suite 1100, Houston, TEXAS , 77024.

Item 1 The following constitutes Amendment No. 6 ("Amendment No. 6") to the Schedule 13D filed by the undersigned
Comment: with the SEC October 22, 2019 (the "Original Schedule 13D"), as amended by Amendment No. 1 thereto, filed with the SEC on March 31, 2023, Amendment No. 2 thereto, filed with the SEC on September 8, 2023, Amendment No. 3 thereto, filed with the SEC on December 19, 2023, Amendment No. 4 thereto, filed with the SEC on March 29, 2024 and Amendment No. 5 thereto, filed with the SEC on May 15, 2024 (collectively, the "Schedule 13D"). Except as specifically provided herein, this Amendment No. 6 does not modify any of the information previously reported in the Schedule 13D. Capitalized terms used but not defined in this Amendment No. 6 shall maintain the meanings herein as are ascribed to such terms in the Schedule 13D.

Item 2. Identity and Background

Item 2(e) is hereby amended and restated in its entirety as follows: On September 25, 2024, the SEC accepted an offer by Oaktree Capital Management L.P., an affiliate of the Reporting Persons, to resolve an investigation involving Sections 13(d) and 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rules 13d-2 and 16a-3 thereunder, which require certain investors that beneficially own the registered equity securities of a public company to file reports with the SEC of their beneficial ownership in the equity of the company, including changes in their beneficial ownership, within specified timeframes. Oaktree Capital Management L.P. cooperated immediately and fully with the SEC's investigation, and, without admitting or denying the SEC's findings, in a settled proceeding agreed to cease and desist from committing or causing any violations and any future violations of Sections 13(d) and 16(a) of the Exchange Act and Rules 13d-2 and 16a-3 thereunder and to pay a \$375,000 penalty.

Item 5. Interest in Securities of the Issuer

Items 5(a)-(c) of Schedule 13D are hereby amended and restated as follows and set forth in subsections (b) and (c) hereof: The responses of the Reporting Persons to rows (11) and (13) on the cover pages of this Schedule 13D are incorporated by reference into this Item 5(a). OCM HLCN directly holds 3,988,089 shares of Common Stock and beneficially owns 8,446,746 shares of Common Stock issuable upon conversion of the Preferred Stock directly held by OCM HLCN. In this regard, the shares of the Series A Preferred Stock, Series A-1 Preferred Stock, Series A- 2 Preferred Stock, Series A-3 Preferred Stock, and Series A-4 Preferred Stock (collectively, the "Preferred Stock") directly held by OCM HLCN are currently convertible, based on their respective Conversion Ratios previously disclosed in Item 6 of the Schedule 13D (as amended), into 1,180,359, 1,981,179, 2,622,685, 1,303,401 and 1,359,122 shares of Common Stock, respectively. The reported amount includes an additional 2,686 shares of Common Stock held in a separately managed account managed by an affiliate of the Reporting Persons. Each of the Reporting Persons may be deemed to share the power to vote or dispose of the reported securities, but the filing of this statement shall not be deemed an admission of beneficial ownership for purposes of Section 13(d) or Section 13(g) or for any other purpose.

(a)

The responses of the Reporting Persons to rows (7) through (10) on the cover pages of this Schedule 13D and the information set forth in Item 5(a) hereof are incorporated by reference into this Item 5(b).

(b)

Except as reflected herein, the Reporting Persons have not effected any transactions in the shares of Common Stock

during the prior 60 days.

- (e) Item 5(e) of the Schedule 13D is hereby amended and restated as follows: Brookfield and BAM Partnership, which previously reported together with OCM HLCN, GP, GP I, Capital I, Holdings II, Holdings, BOH and OCGH GP (the "Oaktree Parties") have been determined to no longer act together with the Oaktree Parties, and therefore have ceased to be the beneficial owner of more than five percent of the securities covered by this Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

OCM HLCN Holdings, L.P.

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Oaktree Fund GP, LLC

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Oaktree Fund GP I, L.P.

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Oaktree Capital I, L.P.

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Brookfield OCM Holdings II, LLC

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Brookfield OCM Holdings, LLC

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Brookfield Oaktree Holdings, LLC

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Oaktree Capital Group Holdings GP, LLC

Signature: /s/ Henry Orren
Name/Title: Henry Orren / Managing Director
Date: 05/15/2026

Brookfield Corporation

Signature: /s/ Swati Mandava
Name/Title: Swati Mandava / Managing Director, Legal & Regulatory
Date: 05/15/2026

BAM Partners Trust

Signature: /s/ Kathy Sarpash
Name/Title: Kathy Sarpash / Secretary

Date: 05/15/2026

Comments OCM HLCN HOLDINGS, L.P., By: Oaktree Fund GP, LLC Its: General Partner, By: Oaktree Fund GP I, L.P. Its:
accompanying Managing Member. OAKTREE FUND GP, LLC, By: Oaktree Fund GP I, L.P. Its: Managing Member. BAM
signature: PARTNERS TRUST, by its trustee, BAM Class B Partners, Inc.