



SAMPLE PARTNER 10000 UNITS
333 SOUTH GRAND AVE
28TH FLOOR
LOS ANGELES, CA 90071

Tax Package Support
PO Box 799060
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To Oaktree Capital Group, LLC Series A Preferred Unitholder:

Enclosed is your 2020 Tax Package, which contains your Schedule K-1 and certain information relating to your ownership of Oaktree Capital Group, LLC (NYSE: OAK PR A) units. As a unitholder, you are required to report this activity on your federal and state income tax returns.

In the Tax Package, we are providing the following documents to you:

1. Schedule K-1 (Form 1065)
2. 2020 Supplemental Information (contains details about the amounts reported on Schedule K-1)
3. 2020 Transaction Schedule
4. 2020 Sales Schedule (if applicable)
5. Frequently Asked Questions and Answers
6. Instructions for Schedule K-1

Please carefully review the information on your 2020 Transaction Schedule. This schedule contains the history of units you bought or sold by date and number of units as reported by your broker or our transfer agent through December 31, 2020. We rely on purchase and sale information obtained from the brokers and transfer agent to prepare the tax information reported to you. If the information provided by the brokers and transfer agent is incorrect, then the information reported to you, as well as the information reported to the Internal Revenue Service, will also be incorrect. If the information is inaccurate, please contact Tax Package Support as indicated below to correct such information, and we will issue you a corrected package.

This package is intended to be a general guide to reporting your share of our taxable income and any gain or loss from the sale of our units based on our understanding of existing tax laws and regulations. It is not intended as, and should not be construed to be tax advice. Therefore, before you prepare and file your income tax return, you are urged to consult your own independent tax advisor.

If you have any questions concerning your Schedule K-1 or this package, please contact Tax Package Support at (866)-709-8178 during the hours of 8:00 a.m. to 5:00 p.m., Monday thru Friday, Central Time, or visit the website at www.taxpackagesupport.com/oaktree.

Oaktree Capital Group, LLC

IMPORTANT NOTICE: The information in the enclosed tax package is provided by the Partnership to assist you in preparing your personal tax return. The information reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC filings and other offering documents. It is anticipated that the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC filings and other offering documents, and that you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any items in the enclosed tax package might subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any items in order to avoid such penalty.

Final K-1

Amended K-1

Schedule K-1 (Form 1065)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning 2020 ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, and Amount. Includes rows for Ordinary business income (15), Credits, Net rental real estate income (2), Foreign transactions (16), Guaranteed payments (4a, 4b), Interest income (5), Dividends (6a, 6b), Dividend equivalents (6c), Royalties (7), Capital gains (8, 9a, 9b, 9c), Section 1231 gain (10), Other income (11), Section 179 deduction (12), Other deductions (13), Self-employment earnings (14), and Distributions (19).

21 More than one activity for at-risk purposes* 22 More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

Form fields for Part I: A Partnership's employer identification number (26-0174894), B Partnership's name, address, city, state, and ZIP code (OAKTREE CAPITAL GROUP, LLC), C IRS Center where partnership filed return (e-file), D Check if this is a publicly traded partnership (PTP) (checked).

Part II Information About the Partner

Form fields for Part II: E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) (***-**-6789), F Name, address, city, state, and ZIP code for partner entered in E. See instructions. (SAMPLE PARTNER 10000 UNITS), G General partner or LLC member-manager (unchecked) / Limited partner or other LLC member (checked), H1 Domestic partner (checked) / Foreign partner (unchecked), H2 If the partner is a disregarded entity (DE), enter the partner's TIN and Name, I1 What type of entity is this partner? (Individual), I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (unchecked), J Partner's share of profit, loss, and capital (see instructions): Beginning/Ending table for Profit, Loss, and Capital, K Partner's share of liabilities: Beginning/Ending table for Nonrecourse, Qualified nonrecourse financing, and Recourse, Check this box if Item K includes liability amounts from lower tier partnerships (unchecked).

L Partner's Capital Account Analysis

Table for Partner's Capital Account Analysis with columns for Description and Amount. Rows include Beginning capital account (\$270,580), Capital contributed during the year (\$0), Current year net income (loss) (\$16,562), Other increase (decrease) (attach explanation) (\$0), Withdrawals & distributions (\$16,563), and Ending capital account (\$270,579).

M Did the partner contribute property with a built-in gain or loss? Yes (unchecked) No (checked) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning Ending



2020 SCHEDULE K-1 SUPPLEMENTAL INFORMATION	
<p><u>Line 5 - Interest Income</u> The interest income amount on Line 5 of the Schedule K-1 that represents interest from U.S. sources:</p>	4,272
<p><u>Line 6 - Dividend Income</u> The dividend income amount on Line 6 of the Schedule K-1 that represents dividends from U.S. sources:</p>	1,450
<p><u>Line 16 - Foreign Transactions</u> 16F1 - Foreign gross income sourced at partnership level - Passive category - Interest: 16F2 - Foreign gross income sourced at partnership level - Passive category - Dividends:</p>	1,366 6,537
<p><u>For Tax Exempt Taxpayers – Line 20V Unrelated Business Taxable Income</u> The partnership owns an interest in partnerships that have debt-financed property within the meaning of Internal Revenue Code (IRC) §514(c)(1). Your share of Unrelated Business Income (UBI) is as follows: Line 5 Interest Income:</p>	4
<p><u>For Corporate Taxpayers</u> The amount of dividend income reported on Line 6a that qualifies for the Dividends Received Deduction (DRD) under IRC §243 is:</p>	1,247
<p><u>Foreign Information</u> The partnership owns interests in corporations that may be controlled foreign corporations (CFC) or passive foreign investment companies (PFIC). The partnership has made a Qualified Electing Fund (QEF) election with respect to each foreign corporation that is a PFIC and has included any Subpart F income from any corporation that is a CFC. The total amount of ordinary income from PFIC and CFC interests is as follows: Line 6a PFIC Dividend Income: Line 11H Subpart F Income:</p>	1,373 4,102
<p><u>State Tax Information</u> The income reported on your Schedule K-1 for this year is portfolio income and should be sourced to your state of residence.</p>	
<p><u>Net Investment Income Reporting</u> Unless otherwise noted, the distributive share of all items included on your Schedule K-1 are components of net investment income as defined in Treas. Reg. § 1.1411-4 and may be subject to the net investment income tax pursuant to IRC §1411.</p>	



Series A Preferred Units (NYSE: OAK PR A)

2020 TRANSACTION SCHEDULE

PARTNER NAME: SAMPLE PARTNER 10000 UNITS
 ACCOUNT NUMBER: 37346391
 PARTNER FEDERAL ID/ENTITY: ...-6789 / Individual
 CUSTODIAN FEDERAL ID:
 PARTNERSHIP FEDERAL ID: 26-0174894

THIS SCHEDULE IS NOT PROOF OF OWNERSHIP

This schedule contains a summary of your transactions of **Oaktree Capital Group, LLC Series A Preferred Units** through December 31, 2020 including your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Partnership by your broker or the Partnership's transfer agent. If your records do not agree with the unit transaction information and/or entity type, then the information reported to you, and the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review the information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Partnership by **May 15, 2021** in one of the following ways:

- 1) Call Tax Package Support at (866) 709-8178, Monday through Friday from 8 A.M. to 5 P.M. Central Time.

Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.

- 2) Submit corrections via our website www.taxpackagesupport.com/oaktree.

Failure to submit corrections by **May 15, 2021** may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of Partnership units, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, provided the broker or nominee supplied the information in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION		UNITS
DESCRIPTION	DATE	
BEGINNING OF YEAR UNITS		10,000.0000
<p style="text-align: center; opacity: 0.3; font-size: 48px; transform: rotate(-30deg);">SAMPLE</p>		
END OF YEAR UNITS		10,000.0000