

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **February 16, 2021**

Oaktree Capital Group, LLC

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

001-35500

(Commission File Number)

26-0174894

(I.R.S. Employer
Identification No.)

333 South Grand Avenue, 28th Floor
Los Angeles, CA 90071

(Address of principal executive offices, including zip code)

(213) 830-6300

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
6.625% Series A preferred units	OAK-PA	New York Stock Exchange
6.550% Series B preferred units	OAK-PB	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

This amendment amends the Current Report on Form 8-K filed by Oaktree Capital Group, LLC, a Delaware limited liability company (the "Company"), on February 19, 2021 (the "Original Report") to supplement the Original Report with information regarding Depelsha McGruder's incentive award in connection with her appointment to the board of directors of the Company (the "Board").

Item 5.02 Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

As disclosed in the Original Report, Ms. McGruder became eligible to receive an incentive award from the Company following Ms. McGruder's election to the Board. On March 15, 2021, the committee which administers the Oaktree Capital Group, LLC Long-Term Incentive Plan (the "LTIP") approved an incentive award for Ms. McGruder. The LTIP is described in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 26, 2021. The LTIP award to Ms. McGruder has a value of \$100,000 and will vest over four years, 25% per year, with the first vesting scheduled to occur on February 15, 2022.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: March 16, 2021

OAKTREE CAPITAL GROUP, LLC

By: /s/ Daniel D. Levin
Name: Daniel D. Levin
Title: Chief Financial Officer