

Brookfield Oaktree Holdings, LLC (“BOH”)
6.625% Series A Preferred Units (NYSE: OAK PRA)
CUSIP #674001 300
Qualified Notice
Pursuant to U.S. Treasury Regulation §1.1446-4

Declaration Date: 15 May, 2024
Notice Date: 15 May, 2024
Record Date: 01 June, 2024
Payment Date: 17 June, 2024
Distribution Per Unit: U.S. \$0.414063

Withholding Information

The distribution is treated as a partnership distribution for U.S. federal income tax purposes. Non-U.S. holders of Series A Preferred Units are generally subject to U.S. federal withholding at a rate of 30% (subject to reduction by applicable treaty or other applicable exception) on their share of U.S. source distributions and certain other types of U.S. source income realized by BOH. With respect to portfolio interest income, however, no withholding is generally required if proper certification (on an IRS Form W-8) of a beneficial owner's foreign status has been filed with the withholding agent. Non-U.S. holders must provide the withholding agent with a properly completed IRS Form W-8 to obtain any reduction in withholding.

The distribution consists of the following components:

Income not from U.S. Sources	\$0.001403
Portfolio Interest Income (U.S.)	0.099890
Dividend Income (U.S.)	0.112131
Portfolio Interest Income (Non U.S.)	0.061781
Dividend Income (Non U.S.)	<u>0.138858</u>
Distribution Per Unit	<u>\$0.414063</u>

Note:

- (1) The amounts reflected on this notice represent BOH's distributed earnings for the quarter and do not represent taxable income accrued during the applicable quarter. As a result, the taxable income allocable to a holder of BOH preferred units may differ from the amounts reflected on this notice.
- (2) None of the above income items is income that is effectively connected with a U.S. trade or business.
- (3) As it relates to the applicability of withholding under IRC §1446(f), BOH is not engaged in a U.S. trade or business and therefore meets the exception to 10% withholding provided for in Treasury Regulation §1.1446(f)-4.